



To our shareholders,

As long-term shareholders may remember, Maxco, Inc. owned Integral Vision, Inc., formally known as Medar, Inc., since 1978 and we took the company public (twice) in the early 1980's. We currently own approximately 2.4 million shares, or 8%, of the outstanding common stock of Integral Vision.

For those not familiar, Integral Vision (OTC Bulletin Board: INVI) offers display inspection technology that provides analysis of functional and cosmetic defects in the display to assure quality in the manufacturing process as well as verification of the final product. Integral Vision has been inspecting displays since 1992 and is an industry leader committed to providing automated solutions to the quality issues Microdisplay, OLED and LCD manufacturers face in today's competitive marketplace. More information can be found at website: www.iv-usa.com.

Integral Vision has been trading at an average of 4 cents per share for the last 10 days.

On March 3, 2010 Maxco's Board, as part of its liquidation process, declared a non – cash liquidating distribution of the approximately 2.4 million shares of Integral Vision stock that Maxco owns.

Maxco shareholders of record on March 5, 2010 holding 1000 shares or more of Maxco stock will receive a non – cash liquidation distribution of .7362 shares of Integral Vision (INVI) common stock for each share of Maxco stock owned.

In consideration of Integral Vision and the expenses incurred in issuing certificates, mailing proxies and other related materials sent to its shareholders, including the new shareholders that this offering will produce, Maxco's Board decided not to issue Integral Vision shares to Maxco stockholders owning 999 shares or less of Maxco stock. These shareholders will receive a cash liquidation distribution based on a calculation equal to .7362 shares of Integral Vision, Inc. (INVI) stock for each share of Maxco stock owned. This calculation will then be converted into cash at the Fair Market Value of Integral Vision, Inc.'s (INVI) stock at 4 cents per share.

This distribution does NOT affect the current number of Maxco, Inc. shares held by Maxco shareholders.

The Board decided to distribute our Integral shares to our shareholders versus an outright sale of the stock to an outside party. This distribution will allow our shareholders to participate in any subsequent upside (if any) on the value of the Integral stock that you receive. The distribution will also allow the Company to receive a tax carryback from the IRS relating to taxes paid on the profit from the 2007 sale of its subsidiary Atmosphere Annealing, Inc.

Sincerely,

A handwritten signature in black ink, appearing to read "Max A. Coon". The signature is fluid and cursive.

Max A. Coon
President and Chairman of the Board
March 5, 2010